

*St. Vincent***POVERTY****Experience**

Banker/Loan Collector (U-Trust-Us National Bank)

Banker/Loan Collector Packet Contents:

- 1 Bank/Loan Collector Instruction Sheet
- 1 Bank Transaction Form
- 1 receipt book
- 1 name tag
- 1 pen/pencil
- \$2000 in cash
- 1 business and 1 closed sign

General Information – The Banker/Loan Collector has five tasks:

- 1) Cash checks
- 2) Accept loan payments
- 3) Accept or reject loan applications
- 4) Accept saving account deposits or withdrawals
- 5) Receive Luck of the Draw Cards and School Opportunity/Challenge Cards

Remember to guard your money. You could become a target for robbery. Call on the police if you have any trouble. If you are robbed, close the bank for 5 minutes to balance the money. If you wish, you may call on those who have made no payment to you this “month”. If you leave the bank, place the “Closed” sign. In all bank transactions, give a receipt **ONLY** if it is requested. You will be asked to report on your experiences with the families during the debriefing period at the end of the simulation.

Responsibilities

- 1) Transportation Pass – Collect a transportation pass for each person who comes to the Bank/Loan Office... including children. If a person has no pass, send him/her to the Quik Cash (Currency Exchange) Office to purchase some.
- 2) Check Cashing – Ask those who wish to cash a check if they have a bank. If they say “No,” tell them “Sorry, the bank cannot cash your check”. The only way someone without an account at the bank can get a check cashed is if it were co-signed by one of the 3 families (Aber, Boling, Chen) with an account. You might choose to cash checks of those who have loans, but only give them what remains from the check after you subtract the loan payment.
- 3) Loan Payments – If families come to you for other reasons, press them for their loan payments. When you accept their loan payment, record the amount on the Bank Transaction Form. If this is not a full payment, ask when he/she expects to have the loan paid in full.
- 4) Loan Applications – None of the families are eligible for loans. They have too many bills already. Accept their transportation pass and let them state their business before telling them they are not eligible.

5) Savings Accounts – Three families (Aber, Boling Chen) have money in a savings account. If they bring in their bank statement to make a withdrawal, mark the new balance on their bank statement. Keep track of the amount withdrawn on the Bank Transaction Form.

Luck ‘O the Draw Cards and School Opportunity/Challenge Cards – if a person comes to you with either of the cards follow the card directions and then keep the card. Record what you did on the Bank Transaction Form.

BANK TRANSACTION FORM

FAMILY	SAVINGS	PMT FROM BANK	LOANS DUE	PMT TO BANK	LUCK 'O DRAW
ABER (4)	\$250		\$600		
BOLING (4)	\$250		\$600		
CHEN (4)	\$250		\$600		
DUNTLEY (3)			\$240		
EPPERMAN (3)			\$240		
FUENTES (3)			\$240		
GONZALEZ (3)			\$100		
HANLOW (3)			\$100		
ISMA (3)			\$100		
JOLLY (3)			\$100		
KAMINSKI(3)			\$100		
LOUIS (3)			\$100		
MORRIS (4)					
NATTIN (4)					
OLSON (4)					
PEREZ (4)					
QUANT (4)					
ROGERS (4)					
SMITH (1)			\$250		
TISKIT (1)			\$250		
USSAR (1)			\$250		
VIMMER (1)			\$250		
WISCOTT (2)			\$100		
XANTHOS (2)			\$100		
YARROW (2)			\$100		
ZUPPOT (2)			\$100		



U-Trust-Us

National Bank

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